

DANFORTH & MEIERHENRY, LLP

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CLINT SARGENT
PATRICK J. GLOVER

April 11, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Dakota Valley School District No. 61-8
General Obligation Refunding Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

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**DAKOTA VALLEY SCHOOL DISTRICT 61-8
UNION COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2008**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Dakota Valley School District 61-8.
2. Designation of issue: General Obligation Refunding Bonds, Series 2008
3. Date of issue: April 1, 2008
4. Purpose of issue: Providing interest payments on these General Obligation Refunding Bonds, Series 2008, from their dated date, to and including April 9, 2008, and principal in the amount of \$5,940,000 "refunded bonds", dated February 15, 2003A, to be redeemed on December 15, 2008
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$5,750,000.
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2008 is true and correct on this 9th day of April 2008.

By: 
Its: Business Manager

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Final

Dakota Valley School District 61-8, South Dakota

G.O. Refunding Bonds, Series 2008

Assured / A2 Underlying

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/09/2008	-	-	-	-	-
12/15/2008	450,000.00	2.300%	142,705.67	592,705.67	592,705.67
06/15/2009	-	-	95,955.00	95,955.00	-
12/15/2009	460,000.00	2.400%	95,955.00	555,955.00	651,910.00
06/15/2010	-	-	90,435.00	90,435.00	-
12/15/2010	470,000.00	2.500%	90,435.00	560,435.00	650,870.00
06/15/2011	-	-	84,560.00	84,560.00	-
12/15/2011	485,000.00	2.700%	84,560.00	569,560.00	654,120.00
06/15/2012	-	-	78,012.50	78,012.50	-
12/15/2012	495,000.00	3.500%	78,012.50	573,012.50	651,025.00
06/15/2013	-	-	69,350.00	69,350.00	-
12/15/2013	515,000.00	3.500%	69,350.00	584,350.00	653,700.00
06/15/2014	-	-	60,337.50	60,337.50	-
12/15/2014	535,000.00	3.500%	60,337.50	595,337.50	655,675.00
06/15/2015	-	-	50,975.00	50,975.00	-
12/15/2015	550,000.00	3.300%	50,975.00	600,975.00	651,950.00
06/15/2016	-	-	41,900.00	41,900.00	-
12/15/2016	570,000.00	4.000%	41,900.00	611,900.00	653,800.00
06/15/2017	-	-	30,500.00	30,500.00	-
12/15/2017	595,000.00	5.000%	30,500.00	625,500.00	656,000.00
06/15/2018	-	-	15,625.00	15,625.00	-
12/15/2018	625,000.00	5.000%	15,625.00	640,625.00	656,250.00
Total	\$5,750,000.00	-	\$1,378,005.67	\$7,128,005.67	-

Dated	4/01/2008
Delivery Date	4/09/2008
First Coupon Date	12/15/2008

First available call date	
Call Price	100.00000000%

Accrued Interest from 04/01/2008 to 04/09/2008	4,494.67
Bond Year Dollars	\$34,691.94
Average Life	6.033 Years

Average Coupon	3.9721200%
Net Interest Cost (NIC)	3.5660609%
True Interest Cost (TIC)	3.4712400%

Bond Yield for Arbitrage Purposes	3.3852000%
Net Interest Cost	3.2720202%
Weighted Average Maturity	6.118 Years